



# ASHIRWAD

C A P I T A L L I M I T E D



September 30, 2016

To,

**BSE Limited,**  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400 001

**Security Code: 512247**

**Subject: Submission of details regarding voting results of 30<sup>th</sup> Annual General Meeting of the Company held on September 29, 2016.**

Dear Sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 we submit herewith details regarding the voting results of the business transacted at the 30<sup>th</sup> Annual General Meeting of the Members of the Company held on Thursday, September 29, 2016, in the prescribed format.

We also enclosed the consolidated report of the scrutinizer on e-voting and voting through ballot paper at the AGM.

Kindly take the same on your record.

Yours faithfully,

For **ASHIRWAD CAPITAL LIMITED**

Nagabhushan Hegde  
Compliance Officer

*u*

**AGM Voting Results**  
Disclosures as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Date of AGM</b>	September 29, 2016
<b>Total number of shareholders on record date</b>	3583
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: 4 Public: - 12	16
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Nil Public : Nil	Nil

**Item No. 1 - Adoption of Financial Statements for the year ended 31<sup>st</sup> March, 2016 and reports of Directors and Auditors thereon:**

<b>Resolution required: (Ordinary/ Special)</b>		Ordinary Resolution							
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		No							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>	
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	20400000	20400000	100%	20400000	0	100%	0	
	<b>Poll</b>	-	-	-	-	-	-	-	
	<b>Ballot</b>	-	-	-	-	-	-	-	
	<b>Total</b>	<b>20400000</b>	<b>20400000</b>	<b>100%</b>	<b>20400000</b>	<b>0</b>	<b>100%</b>	<b>0</b>	
<b>Public-Institutions</b>	<b>E-Voting</b>	-	-	-	-	-	-	-	
	<b>Poll</b>	-	-	-	-	-	-	-	
	<b>Ballot</b>	-	-	-	-	-	-	-	
	<b>Total</b>	-	-	-	-	-	-	-	
<b>Public- Non Institutions</b>	<b>E-Voting</b>	316545	316545	100%	102495	214050	32.38%	67.62	
	<b>Poll</b>	-	-	-	-	-	-	-	
	<b>Ballot</b>	19855	19855	100%	19855	0	100%	0	
	<b>Total</b>	<b>336400</b>	<b>336400</b>	<b>100%</b>	<b>122350</b>	<b>214050</b>	<b>36.37%</b>	<b>63.63</b>	
<b>Total</b>		<b>20736400</b>	<b>20736400</b>	<b>100%</b>	<b>20522350</b>	<b>214050</b>	<b>98.97%</b>	<b>1.03</b>	

**Item No. 2 – To appoint a Director in place of Mr. Rajesh Poddar (DIN-00164011), who retires by rotation and being eligible, offers himself for reappointment:**

Resolution required: (Ordinary/ Special)		Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	20400000	20400000	100%	20400000	0	100%	0	
	<b>Poll</b>	-	-	-	-	-	-	-	
	<b>Ballot</b>	-	-	-	-	-	-	-	
	<b>Total</b>	<b>20400000</b>	<b>20400000</b>	<b>100%</b>	<b>20400000</b>	<b>0</b>	<b>100%</b>	<b>0</b>	
<b>Public-Institutions</b>	<b>E-Voting</b>	-	-	-	-	-	-	-	
	<b>Poll</b>	-	-	-	-	-	-	-	
	<b>Ballot</b>	-	-	-	-	-	-	-	
	<b>Total</b>	-	-	-	-	-	-	-	
<b>Public- Non Institutions</b>	<b>E-Voting</b>	316545	316545	100%	102495	214050	32.38%	67.62	
	<b>Poll</b>	-	-	-	-	-			
	<b>Ballot</b>	19855	19855	100%	19855	0	100%	0%	
	<b>Total</b>	<b>336400</b>	<b>336400</b>	<b>100%</b>	<b>122350</b>	<b>214050</b>	<b>36.37%</b>	<b>63.63</b>	
<b>Total</b>		<b>20736400</b>	<b>20736400</b>	<b>100%</b>	<b>20522350</b>	<b>214050</b>	<b>98.97%</b>	<b>1.03</b>	

**Item No. 3 – To ratify the appointment of Auditors and to fix their remuneration for the financial year ending March 31, 2017:**

<b>Resolution required: (Ordinary/ Special)</b>			Ordinary Resolution					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	20400000	20400000	100%	20400000	0	100%	0%
	<b>Poll</b>	-	-	-	-	-	-	-
	<b>Ballot</b>	-	-	-	-	-	-	-
	<b>Total</b>	<b>20400000</b>	<b>20400000</b>	<b>100%</b>	<b>20400000</b>	<b>0</b>	<b>100%</b>	<b>0%</b>
<b>Public-Institutions</b>	<b>E-Voting</b>	-	-	-	-	-	-	-
	<b>Poll</b>	-	-	-	-	-	-	-
	<b>Ballot</b>	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-
<b>Public- Non Institutions</b>	<b>E-Voting</b>	316545	316545	100%	102495	214050	32.38%	67.62%
	<b>Poll</b>	-	-	-	-	-		
	<b>Ballot</b>	19855	19855	100%	19855	0	100%	0%
	<b>Total</b>	<b>336400</b>	<b>336400</b>	<b>100%</b>	<b>122350</b>	<b>214050</b>	<b>36.37%</b>	<b>63.63%</b>
<b>Total</b>		<b>20736400</b>	<b>20736400</b>	<b>100%</b>	<b>20522350</b>	<b>214050</b>	<b>98.97%</b>	<b>1.03%</b>

### Consolidated Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman of the 30<sup>th</sup> Annual General Meeting  
Ashirwad Capital Limited  
303, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai- 400011

Sir,

I, Sandeep Dar, Practicing Company Secretary, was appointed by the Board of Directors of Ashirwad Capital Limited, at their meeting held on May 30, 2016, as scrutinizer for the purpose of scrutinizing the e-voting as well as voting by ballot to be carried out as per the provisions section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014 as amended, on the resolutions proposed as per the notice of 30<sup>th</sup> Annual General Meeting of the members of Ashirwad Capital Limited held on Thursday, the September 29, 2016 at 10:30 A. M. at Sachivalaya Gymkhana, 6, General Jagannathrao Bhosale Marg, opp. Mantralaya, Mumbai-400032.

Accordingly, I submit my report on remote e-voting as well as voting through Ballot as under:

1. The E-Voting period remained open from 9:00 A.M. on Monday, September 26, 2016 and closed at 5:00 P.M. on Wednesday, September 28, 2016.
2. The Equity Shareholders holding shares as on September 22, 2016, "cut off date", were entitled to vote on the resolutions stated in the Notice of 30<sup>th</sup> Annual General Meeting.
3. The votes cast through remote e-voting were unblocked on September, 29, 2016 around 5:45 P. M. in the presence of two witnesses, not in employment of the Company.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E- Voting website of Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)).
5. The ballot forms deposited on voting at the Annual General Meeting were collected and scrutinized after conclusion of voting at the Annual General Meeting. The total number of ballot forms received and rejected/accepted were as follows:

	Ballot Received At AGM
Ballot Received	11
Ballot Rejected	02
Ballot Accepted	09



*Sandeep Dar*

6. The results of the e-voting and voting through ballot in respect of resolutions contained in the Notice of 30<sup>th</sup> Annual General Meeting are as under:

**Item No.-1: Ordinary Resolution – To Adopt the Audited Balance Sheet as on 31<sup>st</sup> March, 2016 and the Profit and Loss Account for the year ended on that date together with the Directors' and Auditors' Report thereon:**

**A. Votes in favour of Resolution:**

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Ballot	09	19855	0.10
Electronic (e-voting)	22	20502495	98.87
<b>Total</b>	<b>31</b>	<b>20522350</b>	<b>98.97</b>

**B. Votes against Resolution:**

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Ballot	0	0	0
Electronic (e-voting)	1	214050	1.03
<b>Total</b>	<b>1</b>	<b>214050</b>	<b>1.03</b>

**C. Invalid Votes:**

Voting option	Total number of members whose votes were declared Invalid	Total number of Votes Cast by them
Ballot	02	35
Electronic (e-voting)	0	0
<b>Total</b>	<b>02</b>	<b>35</b>

**Item No.-2: Ordinary Resolution – To appoint a Director in place of Mr. Rajesh Poddar (DIN-00164011), who retires by rotation and being eligible, offers himself for reappointment:**

**A. Votes in favour of Resolution:**

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Ballot	09	19855	0.10
Electronic (e-voting)	22	20502495	98.87
<b>Total</b>	<b>31</b>	<b>20522350</b>	<b>98.97</b>



*Sandeep Dar*

**B. Votes against Resolution:**

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Ballot	0	0	0
Electronic (e-voting)	1	214050	1.03
<b>Total</b>	<b>1</b>	<b>214050</b>	<b>1.03</b>

**C. Invalid Votes:**

Voting option	Total number of members whose votes were declared Invalid	Total number of Votes Cast by them
Ballot	02	35
Electronic (e-voting)	0	0
<b>Total</b>	<b>02</b>	<b>35</b>

**Item No.-3: Ordinary Resolution – To ratify the appointment of Auditors and to fix their remuneration for the financial year ending March 31, 2017**

**A. Votes in favour of Resolution:**

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Ballot	09	19855	0.10
Electronic (e-voting)	22	20502495	98.87
<b>Total</b>	<b>31</b>	<b>20522350</b>	<b>98.97</b>

**B. Votes against Resolution:**

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Ballot	0	0	0
Electronic (e-voting)	1	214050	1.03
<b>Total</b>	<b>1</b>	<b>214050</b>	<b>1.03</b>

**C. Invalid Votes:**

Voting option	Total number of members whose votes were declared Invalid	Total number of Votes Cast by them
Ballot	02	35
Electronic (e-voting)	0	0
<b>Total</b>	<b>02</b>	<b>35</b>



*Sandeep Dar*

The Register relating to electronic voting and ballot papers and all other relevant records relating to the remote e-voting and ballot forms received shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the company.

Place: Navi Mumbai

Date: October 01, 2016

Signature: 

Name : Sandeep Dar

FCS: 3159, C. P. No. : 1571

