



ASHIRWAD



C A P I T A L L I M I T E D

December 29, 2020

To,

BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Security Code: 512247

Subject: Submission of details regarding voting results of 34th Annual General Meeting of the Company held on Monday, December 28, 2020.

Dear Sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 we submit herewith details regarding the voting results of the business transacted at the 34th Annual General Meeting of the Members of the Company held on Monday, December 28, 2020, in the prescribed format.

We have also enclosed the consolidated report of the scrutinizer on Remote e-voting and E-voting at the AGM.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For **ASHIRWAD CAPITAL LIMITED**

Dinesh Poddar

DINESH PODDAR
MANAGING DIRECTOR
DIN: 00164182

General information about company

Scrip code	512247
NSE Symbol	
MSEI Symbol	
ISIN	INE894A01026
Name of the company	ASHIRWAD CAPITAL LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-12-2020
Start time of the meeting	02:00 PM
End time of the meeting	02:20 PM

Scrutinizer Details

Name of the Scrutinizer	Sandeep Dar
Firms Name	Sandeep Dar & Co.
Qualification	CS
Membership Number	3159
Date of Board Meeting in which appointed	29-07-2020
Date of Issuance of Report to the company	29-12-2020

Voting results

Record date	21-12-2020
Total number of shareholders on record date	4313
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	10
b) Public	29
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of Financial Statements for the year ended March 31, 2020 and reports of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	20400000	100	20400000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		20400000	20400000	100	20400000	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6671832	6671832	100	6671791	41	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		6671832	6671832	100	6671791	41	99.9994
Total		27071832	27071832	100	27071791	41	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mrs. Shilpa Poddar (DIN 00164141) who retires by rotation.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	20400000	100	20400000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		20400000	20400000	100	20400000	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6671832	6671832	100	6671791	41	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		6671832	6671832	100	6671791	41	99.9994
Total		27071832	27071832	100	27071791	41	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Rakesh Kumar Garodia as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	20400000	100	20400000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	20400000	20400000	100	20400000	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6671832	6671832	100	6671791	41	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total	6671832	6671832	100	6671791	41	99.9994	0.0006
Total		27071832	27071832	100	27071791	41	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To appoint Ms. Rhea Dinesh Poddar (DIN: 08729717) as a Director of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	20400000	100	20400000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		20400000	20400000	100	20400000	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6671832	6671832	100	6671791	41	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		6671832	6671832	100	6671791	41	99.9994
Total		27071832	27071832	100	27071791	41	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Madhusudan Lohia (DIN:00175621) as an Independent Director of the Company for a period of five years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	20400000	100	20400000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	20400000	20400000	100	20400000	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6671832	6671832	100	6671791	41	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total	6671832	6671832	100	6671791	41	99.9994	0.0006
Total		27071832	27071832	100	27071791	41	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Aryan Rajesh Poddar (DIN: 08882779) as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	20400000	100	20400000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		20400000	20400000	100	20400000	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6671832	6671832	100	6671791	41	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total		6671832	6671832	100	6671791	41	99.9994
Total		27071832	27071832	100	27071791	41	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and administration) Rules, 2014 as amended]

To,
The Chairman of the 34th Annual General Meeting
Ashirwad Capital Limited
303 Tantia Jogani Industrial estate, J R Boricha Marg, Lower Parel, Mumbai 400011

Sir,

I, Sandeep Dar, Practicing Company Secretary, was appointed by the Board of Directors of Ashirwad Capital Limited (CIN: L51900MH1985PLC036117), at their meeting held on July 29, 2020, as a scrutinizer for the purpose of scrutinizing the e-voting as well as e-voting at the Annual General Meeting (AGM) to be carried out as per the provisions of section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014 as amended, on the resolutions proposed as per the notice of 34th Annual General Meeting of the members of Ashirwad Capital Limited held on Monday, the December 28, 2020 at 02.00 P. M. through Video Conferencing/ Other Audio Visual Means.

Accordingly, I submit my report on remote e-voting as well as e-voting at the AGM as under:

1. The E-Voting period remained open from 09.00 A. M. on Friday, December 25, 2020 and closed at 5:00 P. M. on Sunday, December 27, 2020.
2. The Company had also provided remote evoting facility to the shareholders present at the Annual General Meeting through VC/ OAVM ad who had not cast their vote earlier.
3. The Shareholders holding shares as on the "cut off " date, i.e. December 21, 2020 were entitled to vote on the 6 (Six) resolutions as mentioned in the Notice of the 34th Annual General Meeting of Ashirwad Capital Limited.
4. After the closure of the remote e-voting at the AGM, the report on voting done at the AGM and the vote cast under remote e-voting facility prior to the AGM were unblocked in accordance with the Rule 20 of The Companies (Management and Administration) Rules, 2014 and were counted.

5. List of equity shareholders, who voted "For" and "Against", were downloaded from the E-Voting website of Central Depository Services (India) Limited (www.evotingindia.com) for both Remote e-voting and e-voting at AGM.
6. Thereafter, I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from CDSL e-voting system.
7. The results of the remote e-voting and e-voting at the AGM in respect of resolutions contained in the Notice of 34th Annual General Meeting are as under:

Item-1: Ordinary Resolution - Adoption of Financial Statements for the year ended March 31, 2020 and reports of Directors and Auditors thereon.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	64	27071786	100%
E-voting at AGM	1	5	0%
Total	65	27071791	100%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	41	0%
E-voting at AGM	0	0	0%
Total	4	41	0%

Item-2: Ordinary Resolution – Re-appointment of Mrs. Shilpa Poddar (DIN 00164141) who retires by rotation.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	64	27071786	100%
E-voting at AGM	1	5	0%
Total	65	27071791	100%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	41	0%
E-voting at AGM	0	0	0%
Total	4	41	0%

Item-3: Special Resolution – To re-appoint Mr. Rakesh Kumar Garodia as an Independent Director of the Company;

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	64	27071786	100%
E-voting at AGM	1	5	0%
Total	65	27071791	100%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	41	0%
E-voting at AGM	0	0	0%
Total	4	41	0%

Item-4: Ordinary Resolution – To appoint Ms. Rhea Dinesh Poddar (DIN: 08729717) as a Director of the Company:

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	64	27071786	100%
E-voting at AGM	1	5	0%
Total	65	27071791	100%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	41	0%
E-voting at AGM	0	0	0%
Total	4	41	0%

Item-5: Ordinary Resolution – To appoint Mr. Madhusudan Lohia (DIN:00175621) as an Independent Director of the Company for a period of five years:

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	64	27071786	100%
E-voting at AGM	1	5	0%
Total	65	27071791	100%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	41	0%
E-voting at AGM	0	0	0%
Total	4	41	0%

Item-6: Ordinary Resolution – To appoint Mr. Aryan Rajesh Poddar (DIN: 08882779) as a Director of the Company:

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	64	27071786	100%
E-voting at AGM	1	5	0%
Total	65	27071791	100%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	41	0%
E-voting at AGM	0	0	0%
Total	4	41	0%

The Register relating to electronic voting and e-voting at the AGM and all other relevant records relating to the remote e-voting and e-voting at the AGM shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the company.

Signature
Sandeep Dar
C.O.P. :1571
UDIN:F003159B001708676

Place: Navi Mumbai

Date: December 29, 2020