



ASHIRWAD

C A P I T A L L I M I T E D

Date: 12.07.2014

TO,
DEPARTMENT OF CORPORATE SERVICES.
BOMBAY STOCK EXCHANGE LTD.,
P.J.TOWERS,
DALAL STREET,
MUMBAI:-400 001.

Code: **512247**

Re: **Quarterly Compliance report on Corporate Governance**

Dear Sir/Madam,

Please find enclosed herewith Quarterly Compliance report on Corporate Governance under the Clause 49 of the Listing Agreement for the Quarter ended 30.06.2014.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
for **Ashirwad Capital Ltd.**

Nagabhushan Hegde
Compliance Officer

