



ASHIRWAD



CAPITAL LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st MARCH, 2009

(Rs. In Lacs)

SR. #	PARTICULARS	QUARTER ENDED		PREVIOUS YEAR
		31.03.2009	31.03.2008	ENDED 31.12.2008 (AUDITED)
1	Net Sales / Income	32.28	27.16	107.84
2	Total Expenditure			
	i) Staff Cost	0.66	0.63	2.13
	ii) Depreciation	0.74	0.81	3.24
	iii) Other Expenditure	1.39	26.66	33.72
	Total	2.79	28.10	39.09
3	Interest	1.82	0.12	2.03
4	Reversal of Provision for Diminution	-	-	0.00
5	Profit Before Tax	27.67	(1.06)	66.72
6	Provision for Taxation	2.92	-	15.18
	i) Current Tax	2.92	-	15.03
	ii) Deferred Tax	-	-	0.14
	iii) Fringe Benefit Tax	-	-	0.01
7	Net Profit After Tax	24.75	(1.06)	51.54
8	Excess/(Short) Provision for Tax of earlier years			0.02
9	Net Profit	24.75	(1.06)	51.56
9	Dividend (Inclusive of Tax on Dividend)	-	-	46.80
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	250.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	92.29
12	Basic & Diluted EPS (Rs.)	0.06	-	0.13
13	Non Promoters Shareholding			
	-Number of Shares	13597584	8489210	13597584
	-Percentage of Shareholding	33.99%	33.96%	33.99%
14	Promoters and promotor group Shareholding			
	a) Pledged/Encumbered			
	-Number of shares	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total shareholding of Promoter and promotor group)	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
	b) Non-encumbered			
	-Number of shares	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total shareholding of Promoter and promotor group)	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.

NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in its meeting held on 25.04.2009.
- The Company operation is a single segment.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.03.2009. Their report has been obtained.
- This being first quarter therefore cumulative figures are not given.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31.03.2009 : Opening - Nil, Received - 2, Disposed - 2 & Closing - Nil.

for ASHIRWAD CAPITAL LIMITED

Dinesh Poddar
Managing Director

Place : Mumbai.

Date : 22.06.2009.