

CAPITAL LIMITED

AUDITED FINANCIAL RESULTS FOR THE PERIOD

(Rs. In Lacs)

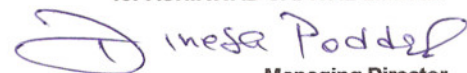
SR. #	PARTICULARS	QUARTER ENDED	QUARTER ENDED	12 MONTHS ENDED ON	15 MONTHS ENDED ON
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(UNAUDITED)		(AUDITED)	
1	Net Sales / Income	10.98	22.29	56.05	161.74
2	Total Expenditure				
	i) Staff Cost	0.67	0.15	3.23	3.14
	ii) Depreciation	0.66	0.68	2.63	3.68
	iii) Other Expenditure	2.46	2.70	7.17	8.46
	Total	3.79	3.53	13.03	15.28
3	Interest	5.08	1.57	16.69	8.49
4	Profit Before Tax	2.11	17.19	26.33	137.97
5	Provision for Taxation	(1.99)	2.75	3.70	17.79
	i) Current Tax	(1.92)	2.64	3.77	17.68
	ii) Deferred Tax	(0.07)	0.11	(0.07)	0.11
6	Net Profit After Tax	4.10	14.44	22.63	120.18
7	Excess/(Short) Provision for Tax of earlier years	0.51	(0.33)	0.51	(0.33)
8	Net Profit	4.61	14.11	23.14	119.85
9	Dividend	0.00	18.72	23.32	70.20
	(Inclusive of Tax on Dividend)				
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	141.77	141.95	141.77	141.95
12	Basic & Diluted EPS (Rs.)	0.01	0.04	0.06	0.30
13	Non Promoters Shareholding				
	-Number of Shares	19600000	13616000	19600000	13616000
	-Percentage of Shareholding	49.00%	34.04%	49.00%	34.04%
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	20400000	26384000	20400000	26384000
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	51.00%	65.96%	51.00%	65.96%

NOTES :-

- The Board of Directors at its Meeting held on 20th May, 2011, have decided as follows:
 - Taken on record Audited Financial Results for the year ended 31st March, 2011.
 - Proposed Final Dividend of Re.0.05 (5%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.20 Lacs.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints Opening - 1, Received - 4, Disposed - 5 & Closing - Nil.

for ASHIRWAD CAPITAL LIMITED

Place : Mumbai.
Date : 20th May, 2011.


Managing Director