

## CAPITAL LIMITED

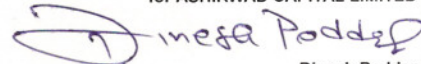
### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2010

SR. #	PARTICULARS	(Rs. In Lacs)				
		QUARTER ENDED		CUMULATIVE FOR NINE MONTHS	CUMULATIVE FOR NINE MONTHS	15 MONTH ENDED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010 (AUDITED)
1	Net Sales / Income	13.23	53.82	45.07	107.17	161.74
2	Total Expenditure					
	i) Staff Cost	0.82	0.78	2.56	2.33	3.14
	ii) Depreciation	0.66	0.76	1.97	2.26	3.68
	iii) Other Expenditure	1.58	1.36	4.71	4.37	8.46
	Total	3.06	2.90	9.24	8.96	15.28
3	Interest	4.89	1.64	11.61	5.10	8.49
4	Reversal of Provision for Diminution	-	-	-	-	0.00
5	<b>Profit Before Tax</b>	<b>5.28</b>	<b>49.28</b>	<b>24.22</b>	<b>93.11</b>	<b>137.97</b>
6	Provision for Taxation	1.01	4.87	5.69	12.12	17.79
	i) Current Tax	1.01	4.87	5.69	12.12	17.68
	ii) Deferred Tax	-	-	-	-	0.11
	iii) Fringe Benefit Tax	-	-	-	0.00	-
7	<b>Net Profit After Tax</b>	<b>4.27</b>	<b>44.41</b>	<b>18.53</b>	<b>80.99</b>	<b>120.18</b>
8	Excess/(Short) Provision for Tax of earlier years	-	-	-	-	(0.33)
9	<b>Net Profit</b>	<b>4.27</b>	<b>44.41</b>	<b>18.53</b>	<b>80.99</b>	<b>119.85</b>
10	<b>Dividend</b>	-	<b>51.48</b>	-	<b>51.48</b>	<b>70.20</b>
	(Inclusive Of tax on Dividend)					
11	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400	400.00
12	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	141.95
13	<b>Basic &amp; Diluted EPS (Rs.)</b>	<b>0.01</b>	<b>0.11</b>	<b>0.05</b>	<b>0.20</b>	<b>0.30</b>
14	Non Promoters Shareholding					
	-Number of Shares	19600000	13598400	19600000	13598400	13616000
	-Percentage of Shareholding	49.00%	34.00%	49.00%	34.00%	34.04%
15	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	-Number of shares	20400000	26401600	20400000	26401600	26384000
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	51.00%	66.00%	51.00%	66.00%	65.96%

#### NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in its meeting held on 17th January, 2011.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2010, Their report has been obtained.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31.12.2010 :  
Opening - Nil, Received - 1, Disposed - 0 & Closing - 1.

for ASHIRWAD CAPITAL LIMITED



Dinesh Poddar  
Managing Director

Place : Mumbai.

Date 17th January, 2011,