



ASHIRWAD



CAPITAL LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

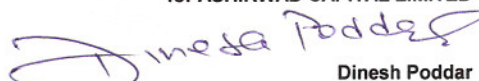
SR. #	PARTICULARS	QUARTER ENDED		CUMULATIVE FOR NINE MONTHS ENDED		YEAR ENDED
		31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011 (Audited)
1	Net Sales / Income	99.34	13.23	123.14	45.07	56.05
2	Total Expenditure					
	i) Staff Cost	1.00	0.82	2.98	2.56	3.23
	ii) Depreciation	0.61	0.66	1.81	1.97	2.63
	iii) Other Expenditure	1.83	1.58	4.27	4.71	7.17
	Total	3.44	3.06	9.06	9.24	13.03
3	Interest	2.92	4.89	10.23	11.61	16.69
4	Reversal of Provision for Diminution	-	-	-	-	-
5	Profit Before Tax	92.98	5.28	103.85	24.22	26.33
6	Provision for Taxation	17.27	1.01	18.89	5.69	3.70
	i) Current Tax	17.27	1.01	18.89	5.69	3.77
	ii) Deferred Tax	-	-	-	-	(0.07)
7	Net Profit After Tax	75.71	4.27	84.96	18.53	22.63
8	Excess/(Short) Provision for Tax of earlier years	-	-	-	-	0.51
9	Net Profit	75.71	4.27	84.96	18.53	23.14
10	Dividend	-	-	-	-	23.32
	(Inclusive of Tax on Dividend)					
11	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00
12	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	141.77
13	Basic & Diluted EPS (Rs.)	0.19	0.01	0.21	0.05	0.06
14	Non Promoters Shareholding					
	-Number of Shares	19600000	19600000	19600000	19600000	19600000
	-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%
15	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	-Number of shares	20400000	20400000	20400000	20400000	20400000
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%

NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in its meeting held on 16th January, 2012.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2011. Their report has been obtained.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31.12.2011 : Opening - Nil, Received - Nil, Disposed - Nil & Closing - Nil.
- Figures for previous periods have been regrouped/re-classified/recast, wherever necessary.

for ASHIRWAD CAPITAL LIMITED

Place : Mumbai.
Date : 16th January, 2012.


Dinesh Poddar
Managing Director