

ASHIRWAD CAPITAL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	13.54	53.47	9.30	67.01	19.00	127.60
(b) Other Operating Income	2.46	0.09	4.70	2.55	4.80	7.13
Total income from operations	<u>16.00</u>	<u>53.56</u>	<u>14.00</u>	<u>69.56</u>	<u>23.80</u>	<u>134.73</u>
2 Expenses						
(a) Employee benefit expense	0.96	0.92	0.95	1.88	1.92	3.91
(b) Depreciation & amortisation expense	0.55	0.54	0.61	1.09	1.20	2.41
(c) Other expenses	1.07	1.57	1.36	2.64	2.44	10.95
Total expense	<u>2.58</u>	<u>3.03</u>	<u>2.92</u>	<u>5.61</u>	<u>5.56</u>	<u>17.27</u>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	13.42	50.53	11.08	63.95	18.24	117.46
4 Other Income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	13.42	50.53	11.08	63.95	18.24	117.46
6 Finance Cost	-	-	3.84	-	7.37	10.70
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	13.42	50.53	7.24	63.95	10.87	106.76
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	13.42	50.53	7.24	63.95	10.87	106.76
10 Tax Expenses	3.20	9.61	0.66	12.81	1.62	18.99
11 Net Profit from ordinary activities after tax (9 + 10)	10.22	40.92	6.58	51.14	9.25	87.77
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	10.22	40.92	6.58	51.14	9.25	87.77
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	183.05
16 Basic & Diluted EPS (Rs.)	0.03	0.10	0.02	0.13	0.02	0.22

PART II

Select Information for the Quarter and Half Year ended 30th September, 2012

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%

For



ASHIRWAD CAPITAL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Particulars	Quarter Ended 30.09.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. In lacs)

Particulars	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	400	400
(b) Reserves and Surplus	234	151
Sub total - Shareholders' funds	634	551
2 Non-current Liabilities		
(a) Deferred Tax Liability (Net)	1	1
(b) Other Long Term Liabilities	5	5
(c) Long Term Provisions	2	1
Sub total - Non-current Liabilities	8	7
3 Current Liabilities		
(a) Short Term Borrowings	0	0
(b) Other Current Liabilities	23	129
(c) Short Term Provisions	53	22
Sub total - Current Liabilities	76	151
TOTAL EQUITY AND LIABILITIES	<u>718</u>	<u>709</u>
B ASSETS		
1 Non-current Assets		
(a) Fixed assets		
Tangible assets	31	33
(b) Non-current investments	264	405
(c) Long Term Loans and advances	365	236
Sub total - Non-current Assets	660	674
2 Current Assets		
(a) Cash and cash equivalents	11	9
(b) Short-term loans and advances	47	26
Sub total - Current Assets	58	35
TOTAL ASSETS	<u>718</u>	<u>709</u>

NOTES :-

1. The above results have been taken on record by the Board of Directors of the Company in its meeting held on 27.10.2012.
2. The Company operation is a single segment.
3. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
4. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2012. Their report has been obtained.
5. Previous period figures have been regrouped /recast /reclassified, wherever necessary.

Place : Mumbai.

Date : 27th October, 2012.



By order of the Board
for Ashirwad Capital Limited,

Dinesh Poddar

Managing Director