

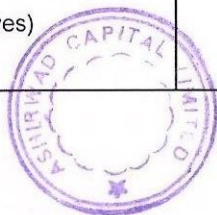
ASHIRWAD CAPITAL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	12.70	6.68	13.54	19.38	67.01	87.81
(b) Other Operating Income	4.16	0.38	2.46	4.54	2.55	2.81
Total income from operations	<u>16.86</u>	<u>7.06</u>	<u>16.00</u>	<u>23.92</u>	<u>69.56</u>	<u>90.62</u>
2 Expenses						
(a) Employee benefit expense	1.10	1.11	0.96	2.21	1.88	4.72
(b) Depreciation & amortisation expense	0.48	0.49	0.55	0.97	1.09	2.17
(c) Other expenses	1.74	1.25	1.07	2.99	2.64	13.08
Total expense	<u>3.32</u>	<u>2.85</u>	<u>2.58</u>	<u>6.17</u>	<u>5.61</u>	<u>19.97</u>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	13.54	4.21	13.42	17.75	63.95	70.65
4 Other Income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	13.54	4.21	13.42	17.75	63.95	70.65
6 Finance Cost	-	-	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	13.54	4.21	13.42	17.75	63.95	70.65
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	13.54	4.21	13.42	17.75	63.95	70.65
10 Tax Expenses	2.80	1.00	3.20	3.80	12.81	13.49
11 Net Profit from ordinary activities after tax (9 - 10)	10.74	3.21	10.22	13.95	51.14	57.16
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	10.74	3.21	10.22	13.95	51.14	57.16
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	193.41
16 Basic & Diluted EPS (Rs.)	0.03	0.01	0.03	0.03	0.13	0.14




ASHIRWAD CAPITAL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART II	Select Information for the Quarter ended 30th September, 2013					
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%

STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2013

Particulars	(Rs. In lacs)		B Particulars	Quarter Ended 30.09.2013		
	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)				
A EQUITY AND LIABILITIES						
1 Shareholders' funds						
(a) Share Capital	400	400	INVESTOR COMPLAINTS			
(b) Reserves and Surplus	207	234	Pending at the beginning of the quarter	NIL		
Sub total - Shareholders' funds	607	634	Received during the quarter	1		
2 Non-current Liabilities						
(a) Deferred Tax Liability (Net)	1	1	Disposed of during the quarter	1		
(b) Other Long Term Liabilities	6	5	Remaining unresolved at the end of the quarter	NIL		
(c) Long Term Provisions	2	2	NOTES :-			
Sub total - Non-current Liabilities	9	8	1. The above results have been taken on record by the Board of Directors of the Company in its meeting held on 30.10.2013			
3 Current Liabilities						
(a) Short Term Borrowings	0	0	2. The Company operation is a single segment.			
(b) Other Current Liabilities	25	23	3. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.			
(c) Short Term Provisions	57	53	4. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2013. Their report has been Obtained.			
Sub total - Current Liabilities	82	76	5. Previous period figures have been regrouped /recast /reclassified,			
TOTAL EQUITY AND LIABILITIES	698	718	<div style="text-align: right;">  <p>By order of the Board for Ashirwad Capital Limited,</p> <p>Place : Mumbai. Date : 30th October, 2013.</p> <p><i>Dinesh Poddar</i> Managing Director</p> </div>			
B ASSETS						
1 Non-current Assets						
(a) Fixed assets						
Tangible assets	29	31				
(b) Non-current investments	522	264				
(c) Long Term Loans and advances	76	365				
Sub total - Non-current Assets	627	660				
2 Current Assets						
(a) Cash and cash equivalents	12	11				
(b) Short-term loans and advances	59	47				
Sub total - Current Assets	71	58				
TOTAL ASSETS	698	718				