

## CAPITAL LIMITED

Date: May 30, 2014

To,  
Department of Corporate Services  
BOMBAY STOCK EXCHANGE LTD.,  
25<sup>th</sup> Floor. J. Towers,  
Dalal Street, Mumbai - 400001.

Code No.: **512247**

Dear Sir,

Ref: Publication of Audited Financial Result for the year ended  
March 31, 2014.

We are pleased to inform that the Board of Directors at their meeting held on 30.05.2014 have approved and adopted the Audited Financial Results for the year ended March 31, 2014. A signed copy of it is enclosed for publication at the exchange.

The Board of Directors at the said meeting has also decided upon the following matters.

1. Dividend of Re. 0.04 (4%) per Equity Share of Rupee 1 (One) subject to the approval of the Members at the next Annual General Meeting.
2. The 28th Annual General Meeting of the Company will be held on July 26, 2014 in accordance with the notice to be sent to the members of the company.
3. Subject to the approval of the shareholders at the next Annual General Meeting, Consolidation of Equity Shares from 10 (TEN) Equity Shares of Re.1/- each to 1 (ONE) Equity Share of Rs.10/-. The record date will be announced later.

Thanking you,

Yours faithfully,  
For Ashirwad Capital Limited.



**Dinesh Poddar**  
**Managing Director**

Encl: As above.

# ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs. In lacs)

Particulars	QUARTER ENDED			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net sales/Income from operations	4.15	10.70	7.75	34.23	87.81
(b) Other Operating Income	6.87	0.35	0.10	11.76	2.81
<b>Total income from operations</b>	<u>11.02</u>	<u>11.05</u>	<u>7.85</u>	<u>45.99</u>	<u>90.62</u>
<b>2 Expenses</b>					
(a) Employee benefit expense	1.29	1.63	1.25	5.13	4.72
(b) Depreciation & amortisation expense	0.46	0.47	0.53	1.90	2.17
(c) Other expenses	1.79	1.18	9.38	5.96	13.08
(d) Contingent Provision against Standard Assets	0.22	-	-	0.22	-
<b>Total expense</b>	<u>3.76</u>	<u>3.28</u>	<u>11.16</u>	<u>13.21</u>	<u>19.97</u>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>7.26</b>	<b>7.77</b>	<b>(3.31)</b>	<b>32.78</b>	<b>70.65</b>
4 Other Income	-	-	-	-	-
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>7.26</b>	<b>7.77</b>	<b>(3.31)</b>	<b>32.78</b>	<b>70.65</b>
6 Finance Cost	-	-	-	-	-
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>7.26</b>	<b>7.77</b>	<b>(3.31)</b>	<b>32.78</b>	<b>70.65</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>7.26</b>	<b>7.77</b>	<b>(3.31)</b>	<b>32.78</b>	<b>70.65</b>
10 Tax Expenses	(1.99)	(1.41)	2.29	(7.20)	(13.49)
<b>11 Net Profit from ordinary activities after tax (9 + 10)</b>	<b>5.27</b>	<b>6.36</b>	<b>(1.02)</b>	<b>25.58</b>	<b>57.16</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit for the period (11 + 12)</b>	<b>5.27</b>	<b>6.36</b>	<b>(1.02)</b>	<b>25.58</b>	<b>57.16</b>
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	200.27	193.41
16 Basic & Diluted EPS (Rs.)	0.01	0.02	-	0.06	0.14
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
-Number of Shares	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%
<b>2 Promoters and promoter group shareholding</b>					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%
<b>Particulars</b>	<b>Quarter ended 31.03.2014</b>				
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter		NIL			
Received during the quarter		NIL			
Disposed of during the quarter		NIL			
Remaining unresolved at the end of the quarter		NIL			

**NOTES :-**

- The Board of Directors at its Meeting held on 30th May, 2014, have decided as follows:
  - Taken on record Audited Financial Results for the year ended 31st March, 2014.
  - Proposed Dividend of Re.0.04 (4%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.20 Lacs.
  - Consolidation of existing equity shares from every 10 (TEN) equity shares of Re. 1/- each into 1 (ONE) equity share of Rs.10/- each, subject to the Members' approval at the next Annual General Meeting and Statutory Clearance, if any.
- Previous period figures have been regrouped /recast/ reclassified, wherever necessary.

for Ashirwad Capital Limited



Dinesh Poddar  
Managing Director

Place : Mumbai.

Date : 30th May, 2014

