

ASHIRWAD CAPITAL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	13.05	13.54	97.00	80.06	116.01	127.60
(b) Other Operating Income	0.16	2.46	2.34	2.71	7.13	7.13
Total income from operations	13.21	16.00	99.34	82.77	123.14	134.73
2 Expenses						
(a) Employee benefit expense	1.59	0.96	1.00	3.47	2.98	3.91
(b) Depreciation & amortisation expense	0.55	0.55	0.61	1.64	1.81	2.41
(c) Other expenses	1.06	1.07	1.83	3.70	4.27	10.95
Total expense	3.20	2.58	3.44	8.81	9.06	17.27
3 Profit from operations before other income, finance costs and exceptional items (1-2)	10.01	13.42	95.90	73.96	114.08	117.46
4 Other Income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	10.01	13.42	95.90	73.96	114.08	117.46
6 Finance Cost	-	-	2.92	-	10.23	10.70
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	10.01	13.42	92.98	73.96	103.85	106.76
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	10.01	13.42	92.98	73.96	103.85	106.76
10 Tax Expenses	2.97	3.20	17.27	15.78	18.89	18.99
11 Net Profit from ordinary activities after tax (9 + 10)	7.04	10.22	75.71	58.18	84.96	87.77
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	7.04	10.22	75.71	58.18	84.96	87.77
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	183.05
16 Basic & Diluted EPS (Rs.)	0.02	0.03	0.19	0.15	0.21	0.22

PART II

Select Information for the Quarter ended 31st December, 2012

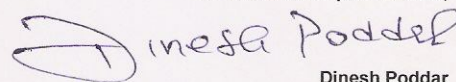
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%

Particulars	Quarter Ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

NOTES :-

1. The above results have been taken on record by the Board of Directors of the Company in its meeting held on 24.01.2013.
2. The Company operation is a single segment.
3. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
4. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2012. Their report has been obtained.
5. Previous period figures have been regrouped /recast /reclassified, wherever necessary.

By order of the Board
for Ashirwad Capital Limited,



Dinesh Poddar
Managing Director

Place : Mumbai.

Date : 24th January, 2013.