

ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net sales/Income from operations	13.48	24.74	4.15	80.86	34.23
(b) Other Operating Income	0.14	0.17	6.87	4.11	11.76
Total income from operations	<u>13.62</u>	<u>24.91</u>	<u>11.02</u>	<u>84.97</u>	<u>45.99</u>
2 Expenses					
(a) Employee benefit expense	0.99	1.31	1.29	5.35	5.13
(b) Depreciation & amortisation expense	1.28	0.43	0.46	2.56	1.90
(c) Other expenses	3.58	1.31	1.79	8.00	5.96
(d) Contingent Provision against Standard Assets	0.29	-	0.22	0.29	0.22
Total expense	<u>6.14</u>	<u>3.05</u>	<u>3.76</u>	<u>16.20</u>	<u>13.21</u>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	7.48	21.86	7.26	68.77	32.78
4 Other Income	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	7.48	21.86	7.26	68.77	32.78
6 Finance Cost	-	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	7.48	21.86	7.26	68.77	32.78
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	7.48	21.86	7.26	68.77	32.78
10 Tax Expenses	(4.74)	(4.13)	(1.99)	(15.66)	(7.20)
11 Net Profit from ordinary activities after tax (9 + 10)	2.74	17.73	5.27	53.11	25.58
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11 + 12)	2.74	17.73	5.27	53.11	25.58
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	210.01	200.27
16 Basic & Diluted EPS (Rs.)	0.01	0.04	0.01	0.13	0.06



PART II

Select Information for the Quarter ended 31st March, 2015

A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
-Number of Shares	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH, 2015

(Rs. In lacs)

Particulars	31/03/2015 (Audited)	31/03/2014 (Audited)	B Particulars	
			Quarter Ended 31.03.2015	
A EQUITY AND LIABILITIES			INVESTOR COMPLAINTS	
1 Shareholders' funds			Pending at the beginning of the quarter	NIL
(a) Share Capital	400	400	Received during the quarter	NIL
(b) Reserves and Surplus	210	200	Disposed of during the quarter	NIL
Sub total - Shareholders' funds	610	600	Remaining unresolved at the end of the quarter	NIL
2 Non-current Liabilities			NOTES :-	
(a) Deferred Tax Liability (Net)	3	3	1. The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company in its meeting held on 30.05.2015.	
(b) Other Long Term Liabilities	7	6	2. Proposed Dividend of Re.0.09 (9%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.36 Lacs.	
(c) Long Term Provisions	4	3	3. The Depreciation for the year include Rs.40,700 charged for earlier years as per the requirement of Schedule II of the Companies Act, 2013.	
Sub total - Non-current Liabilities	14	12	4. Previous period figures have been regrouped /recast/ reclassified, wherever necessary.	
3 Current Liabilities				
(a) Other Current Liabilities	5	15		
(b) Short Term Provisions	79	78		
Sub total - Current Liabilities	84	93		
TOTAL EQUITY AND LIABILITIES	708	705		
B ASSETS				
1 Non-current Assets				
(a) Fixed assets				
Tangible assets	23	26		
(b) Non-current investments	451	526		
(c) Long Term Loans and advances	201	89		
Sub total - Non-current Assets	675	641		
2 Current Assets				
(a) Cash and cash equivalents	6	4		
(b) Short-term loans and advances	27	60		
Sub total - Current Assets	33	64		
TOTAL ASSETS	708	705		

By order of the Board
for Ashirwad Capital Limited.Place : Mumbai.
Date : 30th May, 2015.Dinesh Poddar
Managing Director

SANJAY RAJA JAIN & CO.
CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Ashirwad Capital Limited.

We have audited the quarterly financial results of Ashirwad Capital Limited(" the company") for the quarter ended March 31, 2015 and the year to date results for the period April 01, 2014 to March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 01, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For and on behalf of

Sanjay Raja Jain & Co.
Chartered Accountant
FRN - 120132W


Sanjay Raja Jain
Partner
M.No.108513
Place : Mumbai
Dated : 30th May, 2015

