

ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	13.67	11.08	7.86	24.75	17.06	36.41
(b) Other Operating Income	3.43	0.42	3.69	3.85	3.99	5.93
Total income from operations	<u>17.10</u>	<u>11.50</u>	<u>11.55</u>	<u>28.60</u>	<u>21.05</u>	<u>42.34</u>
2 Expenses						
(a) Employee benefit expense	1.62	1.60	1.62	3.22	3.26	6.60
(b) Depreciation & amortisation expense	0.34	0.34	0.41	0.68	0.82	1.65
(c) Contingent Provision against Standard Assets	-	-	-	-	-	(0.51)
(d) Provision for Diminution in the value of Investment	-	-	-	-	-	69.09
(e) Other expenses	2.18	1.78	1.82	3.96	3.56	7.27
Total expense	<u>4.14</u>	<u>3.72</u>	<u>3.85</u>	<u>7.86</u>	<u>7.64</u>	<u>84.10</u>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	12.96	7.78	7.70	20.74	13.41	(41.76)
4 Other Income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	12.96	7.78	7.70	20.74	13.41	(41.76)
6 Finance Cost	-	-	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	12.96	7.78	7.70	20.74	13.41	(41.76)
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	12.96	7.78	7.70	20.74	13.41	(41.76)
10 Tax Expenses	1.82	1.40	0.76	3.22	2.35	0.15
11 Net Profit from ordinary activities after tax (9 - 10)	11.14	6.38	6.94	17.52	11.06	(41.91)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	11.14	6.38	6.94	17.52	11.06	(41.91)
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	168.10
16 Basic & Diluted EPS (Rs.)	0.03	0.02	0.02	0.04	0.03	(0.10)



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART II						
Select Information for the Quarter ended 30th September, 2016						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%

STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2016			
(Rs. In lacs)			
Particulars	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	B Particulars Quarter Ended 30.09.2016
A EQUITY AND LIABILITIES			INVESTOR COMPLAINTS
1 Shareholders' funds			Pending at the beginning of the quarter
(a) Share Capital	400	400	Received during the quarter
(b) Reserves and Surplus	186	221	Disposed of during the quarter
Sub total - Shareholders' funds	586	621	Remaining unresolved at the end of the quarter
2 Non-current Liabilities			NIL
(a) Deferred Tax Liability (Net)	3	3	1
(b) Other Long Term Liabilities	9	8	1
(c) Long Term Provisions	4	4	NIL
Sub total - Non-current Liabilities	16	15	
3 Current Liabilities			
(b) Other Current Liabilities	5	4	
(c) Short Term Provisions	26	82	
Sub total - Current Liabilities	31	86	
TOTAL EQUITY AND LIABILITIES	633	722	
B ASSETS			NOTES :-
1 Non-current Assets			1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 28.10.2016.
(a) Fixed assets			2. The Company operation is a single segment.
Tangible assets	21	23	3. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
(b) Non-current investments	556	611	4. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2016. Their report has been Obtained.
(c) Long Term Loans and advances	-	44	5. Previous period figures have been regrouped /recast /reclassified, wherever necessary.
Sub total - Non-current Assets	577	678	
2 Current Assets			
(a) Cash and cash equivalents	6	5	
(b) Short-term loans and advances	50	39	
Sub total - Current Assets	56	44	
TOTAL ASSETS	633	722	

By order of the Board
for Ashirwad Capital Limited,

Dinesh Poddar
Dinesh Poddar

Place : Mumbai.
Date : 28th October, 2016.

Managing Director



SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Ashirwad Capital Limited for the period ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



Surjeet Jain
Partner

Membership No.: 129531

Place: Mumbai

Date: 28th October, 2016