

ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	33.51	11.28	16.24	60.83	40.99	47.12
(b) Other Operating Income	0.59	4.57	0.37	6.22	4.22	4.44
2 Other Income	-	-	-	-	-	-
3 Total income from operations	34.10	15.85	16.61	67.05	45.21	51.56
4 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
(d) Employee benefit expense	1.80	1.80	1.60	5.39	4.82	7.47
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation & amortisation expense	0.26	0.26	0.34	0.78	1.02	1.37
(g) Other expenses	2.42	1.84	2.23	6.55	6.19	(22.21)
Total expense	4.48	3.90	4.17	12.72	12.03	(13.37)
5 Profit from operations before exceptional items (3-4)	29.62	11.95	12.44	54.33	33.18	64.93
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	29.62	11.95	12.44	54.33	33.18	64.93
8 Tax Expenses						
a) Current Tax	5.53	1.41	2.30	9.17	5.52	5.99
b) Deferred Tax	-	-	-	-	-	(0.26)
Sub Total (a+b)	5.53	1.41	2.30	9.17	5.52	5.73
9 Net Profit/(Loss) from continuing operation (7-8)	24.09	10.54	10.14	45.16	27.66	59.20
10 Profit from discontinuing operation	-	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-	-
13 Net Profit for the period (9 + 12)	24.09	10.54	10.14	45.16	27.66	59.20
14 Other Comprehensive Income :-						
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit)	24.09	10.54	10.14	45.16	27.66	59.20
16 Earning per equity share (for continuing operation)						
Basic & Diluted	0.06	0.03	0.03	0.11	0.07	0.15
17 Earning per equity share (for discontinued operation)						
Basic & Diluted	-	-	-	-	-	-
18 Earning per equity share (for discontinued & continuing operation)						
Basic & Diluted	0.06	0.03	0.03	0.11	0.07	0.15

NOTES :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 16.01.2018.
- The Company operation is a single segment.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2017. Their report has been obtained.
- Previous period figures have been regrouped /recast /reclassified, wherever necessary.
- The reconciliation of Net Profit & Loss reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below :-

Particulars	Quarter ended 31.12.2017	Year ended 31.03.2017
Profit (Loss) after Tax as reported under previous GAAP	24.09	59.20
Add / (Less) : Adjustment	-	-
Net Profit / (Loss) as per IND AS	24.09	59.20
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive as reported under IND AS	24.09	59.20

By order of the Board
for Ashirwad Capital Limited



Dinesh Poddar

Dinesh Poddar
Managing Director
[DIN : 00164182]

Place : Mumbai.
Date : 16th January, 2018.

SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

To,
The Board of Directors
Ashirwad Capital Limited,
303, Tantia Jogani Industrial Estate,
J.R. Boricha Marg, Lower Parel,
Mumbai 400 011.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Ashirwad Capital Limited for the quarter ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



Surjeet Jain
Partner

Membership No.: 129531
Place: Mumbai

Date: 16th January, 2018